

STATE OF NORTH DAKOTA
BEFORE THE INSURANCE COMMISSIONER

In the Matter of the Promulgation)	
of Proposed Rules Regarding:)	NOTICE OF PROPOSED
Credit for Reinsurance, Annual)	RULEMAKING
Financial Reporting, Multiple)	
Employer Welfare Arrangements,)	FILE NO. RU-16-668
Boilers, Insurance Fraud)	

NOTICE OF INTENT TO AMEND ADMINISTRATIVE RULES
AND NOTICE OF PUBLIC HEARING

PLEASE TAKE NOTICE that the North Dakota Insurance Department will hold a public hearing to address the proposed amendments to the following chapters of the North Dakota Administrative Code:

- 45-03-07.1 Credit for Reinsurance
- 45-03-20 Annual Financial Reporting
- 45-06-14 Multiple Employer Welfare Arrangements
- 45-12-01 Boilers
- 45-15-01 Insurance Fraud

The hearing will be held at 9:00 a.m., central time, November 8, 2016, in the Sakakawea Room, State Capitol, Bismarck, North Dakota.

The Department proposes amendments to the following administrative rules:

1. N.D. Admin. Code ch. 45-03-07.1 – Credit for Reinsurance. This chapter is being amended to correct the amount of security required for Secure – 2; to make a correction to an incorrectly listed rating; and to provide for the use of an updated version of the international chamber of commerce publication.
2. N.D. Admin. Code ch. 45-03-20 – Annual Financial Reporting. This chapter is being amended to add internal audit function requirements for large insurance companies.
3. N.D. Admin. Code ch. 45-06-14 – Multiple Employer Welfare Arrangements. This chapter is being amended to update and clarify provisions of the

chapter and to specify the commissioner's regulatory authority over Multiple Employer Welfare Arrangements.

4. N.D. Admin. Code ch. 45-12-01 – Boilers. This chapter is being amended to update sections of the boiler and pressure vessel construction code of the American Society of Mechanical Engineers from the 2013 version to the 2017 version.

5. N.D. Admin. Code ch. 45-15-01 – Insurance Fraud. This chapter is being amended to modify the requirements for a person engaged in the business of insurance to report knowledge of a fraudulent insurance act to the insurance commissioner.

These rules are not expected to have an impact in excess of \$50,000 on the regulated community.

Any interested person may review the text of the proposed rules at, and written comments concerning the proposed rules may be sent to, the following address: North Dakota Insurance Department, 600 East Boulevard Avenue, 5th Floor, Bismarck, ND 58505. The deadline for submission of written comments is November 18, 2016. A copy of the rules and the regulatory analyses may be reviewed on the Department's website at www.nd.gov/ndins or may be requested by telephoning (701) 328-2440.

If you plan to attend the public hearing and will need special facilities or assistance relating to a disability, please contact the North Dakota Insurance Department at the above telephone number or address at least seven days prior to the public hearing.

DATED this 3rd day of October, 2016.



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